Mission & Vision

The Community Foundation is a grant making and education foundation that supports charitable giving all across our County. Each year, the Foundation awards more than $2 million in grants and scholarships.

2016 Board of Directors

Jim Brabeck, Los Osos
Jeff Buckingham, San Luis Obispo
Claire Clark, Arroyo Grande
Grenda Ernst, Atascadero
Gwen Erskine, Templeton
Steve Jobst*, Shell Beach
Ben McAdams*, San Luis Obispo
Joan Parker, San Luis Obispo
Mike Patrick*, San Luis Obispo
Ann Robinson, San Luis Obispo
Johnine Talley*, Arroyo Grande

*Not pictured

Board Officers

Steve McCarty, President, San Luis Obispo
Mary Verdin, Vice President, Arroyo Grande
Tom Sherman, Treasurer, San Luis Obispo
Jim Glinn, Secretary, Cayucos

TOTAL 2016 GRANTS AND SCHOLARSHIPS BY PROGRAM AREA

- Human Services – 37%
- Community Enhancement – 18%
- Education – 16%
- Scholarships – 12%
- Arts – 9%
- Health – 8%

2016 Total Number: 436
2016 Total Awarded: $2,482,173
Dear Friends,

We are pleased to share with you some exciting updates from your Community Foundation in our 2016 Annual Report.

This past year has been a year of growth and hope for charitable work all across our county. The work of our partners is helping to build a brighter future for many of our neighbors, and the Foundation’s grantmaking is becoming more proactive and responsive to the needs of our community. For instance, last August the fire at Chimney Rock in the North County was forcing evacuations and threatening the livelihoods of many people. When Governor Brown declared it a state of emergency, we activated our Disaster Support Fund, waived all fees, and quickly distributed $10,000 to the agencies working on the ground to help those most in need. We are in celebration of the end of this crisis and are in praise of the firefighters and first responders who were first on the scene.

Lastly, our assets under management have now grown to more than $55 million. Last year, the Foundation distributed more than $2.4 million in grants and scholarships throughout our county.

This year has been a significant milestone for The Community Foundation and we are pleased to support charitable work that is making an impact in our communities. On behalf of the Board of Directors, thank you for being a part of our Community Foundation family!

Steve McCarty,  
President

Heidi H. McPherson,  
Chief Executive Officer

Grantmaking & Scholarships
Grants to organizations working to strengthen our county. Scholarships & education to help high school students achieve their educational goals.

Donor Services
Support & gift vehicles that help donors make thoughtful & strategic decisions about philanthropic goals.

Endowment-building programs & services for nonprofits to support long-term sustainability.

Initiatives & Programs
Special programs that impact our grantmaking focus areas, often in collaboration with other organizations.
Starting Today, to Build Tomorrow Scholarships

More than $290,000 awarded to more than 50 students from every high school in the county.

The scope of our work continues to expand with the development of new scholarship programs through partnerships with Martin Resorts in San Luis Obispo and IQMS in Paso Robles, among others.

The Alex Madonna Memorial Award for tractor restoration is an example of the innovative and creative character of The Community Foundation’s scholarship program.

“I fully intend to continue to strive for academic excellence and to lead with strength and virtue... Ultimately, I aspire to be a successful social and political activist, elected official, and CEO.”

— Katie, recipient of the Richard J. Weyhrich and Kelly A. McAdams Scholarships
In 2016, more than $2.1 million in grants were awarded to nonprofits impacting communities and changing lives. Grants build the bridge from the generous support of our Community Foundation donors to enact meaningful change throughout San Luis Obispo County. These grants help provide nonprofits with critical funding in the areas of arts and culture, health, education, human services, the environment, and community enhancement.

Disaster support grants were awarded to agencies supporting first responders of the Chimney Rock Fire.
Making a Difference in Our Community

Philanthropic Services

Our donors leverage their giving and strengthen their connection to our community through their charitable funds held at the Foundation. By working with them, we are able to support and customize their giving to meet their needs and philanthropic goals because we know that our donors’ giving is as unique as they are.

“We bring our donors closer to their giving through our education series, “In Our Backyard.” This highly popular program brings issues of interest to our donors, such as food insecurity, housing, immigration, and arts education.”

— Dave & Sandy Garth

We bring our donors closer to their giving through our education series, “In Our Backyard.” This highly popular program brings issues of interest to our donors, such as food insecurity, housing, immigration, and arts education.

― John & Sandy Dunn
**Special Programs**

*Raising A Reader* provides early childhood literacy programs in more than 29 classrooms at 21 sites across the County.

Our Growing Together Initiative provides grants to local organizations that support our LGBTQIA community.

The Women’s Legacy Fund awarded $55,000 in grants last year to support girls self-esteem and empowerment programs and has an endowment of over $1 million.

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## 2016 ANNUAL REPORT

### CONDENSED STATEMENT OF FINANCIAL POSITION AS OF DECEMBER 31, 2016

<table>
<thead>
<tr>
<th>Assets</th>
<th>Liabilities and Net Assets</th>
<th>Net Assets</th>
<th>Total Liabilities &amp; Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>$5,796,791</td>
<td>Accounts Payable, Grants</td>
<td>$340,417</td>
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<tr>
<td>Investments, Carried at Market Value</td>
<td>$43,558,793</td>
<td>Payable &amp; Accrued Liabilities</td>
<td></td>
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<tr>
<td>Prepaid Expenses &amp; Other Assets</td>
<td>$11,647</td>
<td>Liabilities Under Split Interest Agreements &amp; Charitable Remainder Trusts</td>
<td>$678,316</td>
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<tr>
<td>Real Estate Held for Sale</td>
<td>$2,779,687</td>
<td>Funds Held for Others</td>
<td>$4,017,632</td>
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<tr>
<td>Notes Receivable</td>
<td>$234,889</td>
<td>Total Liabilities</td>
<td>$5,036,365</td>
</tr>
<tr>
<td>Beneficial Interest in Charitable Remainder Trusts &amp; Charitable Gift Annuities</td>
<td>$1,836,590</td>
<td>Net Assets, Beginning of the Year</td>
<td>$47,835,925</td>
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<tr>
<td>Property &amp; Equipment (net of accumulated depreciation)</td>
<td>$1,639,828</td>
<td>Contributions &amp; Other Income</td>
<td>$3,476,233</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Investment Gain</td>
<td>$2,080,121</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Grants &amp; Other Expenses</td>
<td>($3,298,419)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Net Assets, End of Year</td>
<td>$50,821,860</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Total Liabilities &amp; Net Assets</td>
<td>$55,858,225</td>
</tr>
</tbody>
</table>

**2016 GRANTS & OTHER EXPENSES**

- **Asset Development**: $178,159 – 5%
- **Management & General**: $360,657 – 11%
- **Grants & Programs**: $2,759,606 – 84%

*Condensed financial information prepared based on audited financial statements prepared by Caliber Audit & Attest, LLP. Audited statements and form 990 available on website.*
Past Board Presidents —

Dean Miller, 2001–2002
Julian Crocker, 2003–2004
John Dunn, 2007–2008
Wendy Brown, 2009–2010
Dee Lacey, 2011–2012

Staff —

Heidi H. McPherson,
Chief Executive Officer
Karen Bolen, Finance Associate
Angela Hollander,
Scholarship Program Associate
Donna Jones,
Director of Finance and Administration
Cecelia Mazelin, Office Manager
Erin McCall, Program Associate
John Neylan,
Donor Services and Grants Associate
Len Smolburd, Grants Manager

Special thanks to: The Community Foundation donors, volunteers, nonprofit grantee partners, and our many committee and Board members.

Thank you to Verdin for making this annual report possible.

Confirmed in Compliance with National Standards for U.S. Community Foundations

THE Community FOUNDATION
SAN LUIS OBISPO COUNTY

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