



## Mission & Vision

The Community Foundation is a grant making and education foundation that supports charitable giving all across our County.

Each year, the Foundation awards more than \$2 million in grants and scholarships.

### 2016 Board of Directors

Jim Brabeck, Los Osos
Jeff Buckingham, San Luis Obispo
Claire Clark, Arroyo Grande
Grenda Ernst, Atascadero
Gwen Erskine, Templeton
Steve Jobst\*, Shell Beach
Ben McAdams\*, San Luis Obispo
Joan Parker, San Luis Obispo
Mike Patrick\*, San Luis Obispo
Ann Robinson, San Luis Obispo
Johnine Talley\*, Arroyo Grande
\*Not pictured

### Board Officers

Steve McCarty, President, San Luis Obispo Mary Verdin, Vice President, Arroyo Grande Tom Sherman, Treasurer, San Luis Obispo Jim Glinn, Secretary, Cayucos



### TOTAL 2016 GRANTS AND SCHOLARSHIPS BY PROGRAM AREA



- Human Services 37%
- Community Enhancement 18%
- Education 16%
- Scholarships 12%
- Arts 9%
- Health 8%

**2016 Total Number: 436** 

2016 Total Awarded: \$2,482,173

## Building a Legacy, Making an Impact

### Dear Friends,

We are pleased to share with you some exciting updates from your Community Foundation in our 2016 Annual Report.

This past year has been a year of growth and hope for charitable work all across our county. The work of our partners is helping to build a brighter future for many of our neighbors, and the Foundation's grantmaking is becoming more proactive and responsive to the needs of our community. For instance, last August the fire at Chimney Rock in the North County was forcing evacuations and threatening the livelihoods of many people. When Governor Brown declared it a state of emergency, we activated our Disaster Support Fund, waived all fees, and quickly distributed \$10,000 to the agencies working on the ground to help those most in need. We are in celebration of the end of this crisis and are in praise of the firefighters and first responders who were first on the scene.

Lastly, our assets under management have now grown to more than \$55 million. Last year, the Foundation distributed more than \$2.4 million in grants and scholarships throughout our county.

This year has been a significant milestone for The Community Foundation and we are pleased to support charitable work that is making an impact in our communities. On behalf of the Board of Directors, thank you for being a part of our Community Foundation family!



Ta Witaf

Steve McCarty, President



Mich Papherson

Heidi H. McPherson, Chief Executive Officer

## Grantmaking - & Scholarships

Grants to organizations working to strengthen our county. Scholarships & education to help high school students achieve their educational goals.

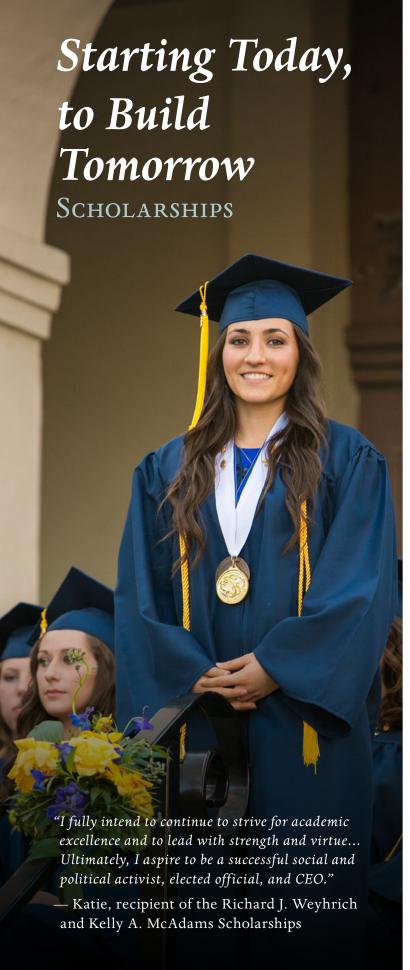
### Donor Services

Support & gift vehicles that help donors make thoughtful & strategic decisions about philanthropic goals.

Endowment-building programs & services for nonprofits to support long-term sustainability.

## Initiatives - & Programs

Special programs that impact our grantmaking focus areas, often in collaboration with other organizations.



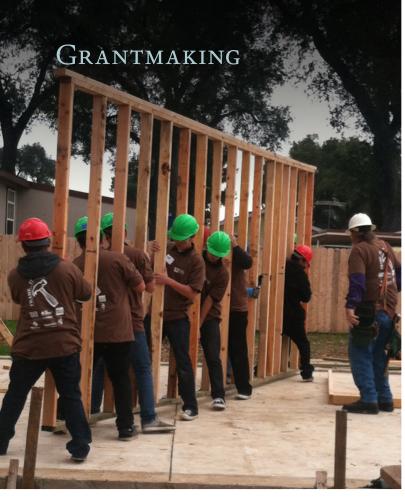


More than \$290,000 awarded to more than 50 students from every high school in the county.

The scope of our work continues to expand with the development of new scholarship programs through partnerships with Martin Resorts in San Luis Obispo and IQMS in Paso Robles, among others.

The Alex Madonna
Memorial Award for
tractor restoration
is an example of the
innovative and creative
character of The
Community Foundation's
scholarship program.









In 2016, more than \$2.1 million in grants were awarded to nonprofits impacting communities and changing lives. Grants build the bridge from the generous support of our Community Foundation donors to enact meaningful change throughout San Luis Obispo County. These grants help provide nonprofits with critical funding in the areas of arts and culture, health, education, human services, the environment, and community enhancement.







# Making a Difference in Our Community

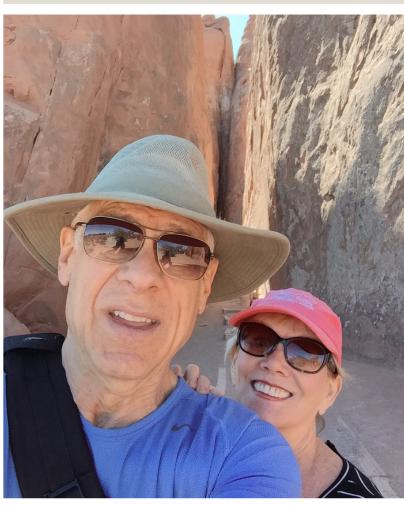
PHILANTHROPIC SERVICES

Our donors leverage their giving and strengthen their connection to our community through their charitable funds held at the Foundation. By working with them, we are able to support and customize their giving to meet their needs and philanthropic goals because we know that our donors' giving is as unique as they are.



"My wife Sandy and I love SLO County and we feel that we should try to give back as much as we can. Through The Community Foundation we are able to honor our commitment to social justice and caring for those who are less fortunate by gifting to support programs we know will make maximum impact."

- Dave & Sandy Garth



We bring our donors closer to their giving through our education series, "In Our Backyard." This highly popular program brings issues of interest to our donors, such as food insecurity, housing, immigration, and arts education.







Our Growing Together Initiative provides grants to local organizations that support our LGBTQIA community.

The Women's Legacy
Fund awarded \$55,000 in
grants last year to support
girls self-esteem and
empowerment programs
and has an endowment
of over \$1 million.



### CONDENSED STATEMENT OF FINANCIAL POSITION AS OF DECEMBER 31, 2016

### Assets

Cash & Cash Equivalents	\$5,796,791	
Investments, Carried at Market Value _	\$43,558,793	
Prepaid Expenses & Other Assets	\$11,647	
Real Estate Held for Sale	\$2,779,687	
Notes Receivable	\$234,889	
Beneficial Interest in Charitable Remainder		
Trusts & Charitable Gift Annuities	\$1,836,590	
Property & Equipment (net of accumulated depreciation)	\$1,639,828	
Total Assets	\$55,858,225	

### Liabilities and Net Assets

Accounts Payable, Grants	
Payable & Accrued Liabilities	\$340,417
Liabilities Under Split Interest Agreeme	nts
& Charitable Remainder Trusts	\$678,316
Funds Held for Others	\$4,017,632
Total Liabilities	_ \$5,036,365

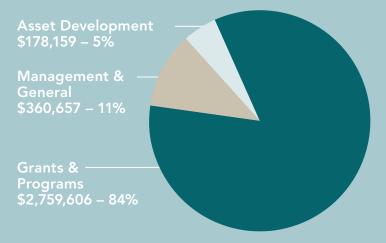
### Net Assets

Net Assets, Beginning of the Year	\$47,835,925
Contributions & Other Income	\$3,476,233
Investment Gain	\$2,080,121
Grants & Other Expenses	(\$3,298,419)
Net Assets, End of Year	\$50,821,860

Total Liabilities & Net Assets\_\$55,858,225

Condensed financial information prepared based on audited financial statements prepared by Caliber Audit & Attest, LLP. Audited statements and form 990 available on website.

## 2016 GRANTS & OTHER EXPENSES



### Founders .

M. Richard & Joyce J. Andrews Foundation in honor of Carrol R. Pruett

Lyn & Jim Baker
Barbara Bell
Butz Construction, Inc.
Vicki & Howard Carroll
Paula & Chris Daman
Alison & John Denlinge

John DeVincenzo Linda & Terry Fibich

Morgan Flagg Family Foundation in memory of Lou & Lori Flagg

Vel & Abe Flory

Joan & Lawrence Foelker

Ann C. Freemar

Patricia Gomez & Frank Seiple

Walter Clay Hill Clifford B. Holser Perry & James Jamieson Letha & Glenn Josephson Carol J. Hanna, M.D. & Pamela J. Lee, Ph.D. Linda & Wayne Lewis Lisa E. Kilburn Maino & James F. Maino Linda & Greg McMillan Lou & Dean Miller Kimo Pankey Barbara & John Partrido

Rimo Pankey
Barbara & John Partridge
Carolyn & Michael Pineau
Diane & Nick Pokrajac
Joan & Carrol Pruett
Laurie & Rob Rossi
Carol & Jerry Santens
Betty Schetzer

Norma & Jim Sinton
Jane & Steve Sinton
Johnine & Brian Talley
Rosemary & Don Talley
Susan & Ke-Ping Tsao

### Past Board Presidents —

Jane Sinton, 1998–2000 Dean Miller, 2001–2002 Julian Crocker, 2003–2004 Lyn Baker, 2005–2006 John Dunn, 2007–2008 Wendy Brown, 2009–2010 Dee Lacey, 2011–2012 Ann Robinson, 2013–2014

### Staff

Heidi H. McPherson,
Chief Executive Officer
Karen Bolen, Finance Associate
Angela Hollander,
Scholarship Program Associate
Donna Jones,
Director of Finance and Administration
Cecelia Mazelin, Office Manager
Erin McCall, Program Associate
John Neylan,
Donor Services and Grants Associate



Special thanks to: The Community Foundation donors, volunteers, nonprofit grantee partners, and our many committee and Board members.

Thank you to Verdin for making this annual report possible.

Confirmed in Compliance with National Standards for U.S. Community Foundations





550 Dana Street, San Luis Obispo, CA 93401

f www.facebook.com/cfsloco

P (805) 543-2323 | info@cfsloco.org | F (805) 543-2346 | www.cfsloco.org

