The Community Foundation provides leadership and encourages charitable giving for the issues that improve and enhance lives in the county.

BOARD OFFICERS
Ann Robinson, President, San Luis Obispo
Steve McCarty, Vice President, San Luis Obispo
Bill Raver, CFO/Treasurer, Morro Bay
Nick Thille, Secretary, San Luis Obispo

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Jim Brabeck, Los Osos
Claire Clark, Arroyo Grande
Jim Glinn, Cayucos
Lee Hollister, San Luis Obispo
Steven Jobst, Shell Beach
Mike Miner, Grover Beach
Barbara Partridge, Paso Robles
Mike Patrick, San Luis Obispo
Tom Sherman, San Luis Obispo
Johnine Talley, Arroyo Grande
Mary Verdin, Arroyo Grande

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Dean Miller, 2001–2003
Julian Crocker, 2003–2005
John Dunn, 2007–2009
Wendy Brown, 2009–2011
Dee Lacey, 2011–2013

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Janice Fong Wolf, Director of Grants & Programs
Donna Jones, Director of Finance
Pat Holley, Donor Services Associate
Angela Hollander, Scholarship Program Associate
Karen Bolen, Finance Assistant
Cecelia Mazelin, Office Manager

2014 Board of Directors

FOUNDERS
We are honored to present the list below of our Founders. Their support made The Community Foundation a reality in San Luis Obispo County. We are forever grateful for their generosity, and for helping to create an organization that will support the needs of our community forever.

M. Richard & Joyce J. Andrews Foundation in honor of Carrol R. Pruett
Lyn & Jim Baker
Barbara Bell
Butz Construction, Inc.
Vicki & Howard Carroll
Paula & Chris Daman
Alison & John Denlinger
John DeVincenzo
Ernst & Mattison
Linda & Terry Fibich
Morgan Flagg Family Foundation in memory of Lou & Lori Flagg
Vel & Abe Flory
Joan & Lawrence Foelker
Ann C. Freeman
Diane & Al Fritz
Patricia Gomez & Frank Seiple
Walter Clay Hill
Clifford B. Holser
Perry & James Jamieson
Letha & Glenn Josephson
Dee Lacey
Carol J. Hanna, M.D. & Pamela J. Lee, Ph.D.
Linda & Wayne Lewis
Lisa E. Kilburn & James F. Maino
Linda & Greg McMillan
Lou & Dean Miller
Kimo Pankey
Barbara & John Patridge
Carolyn & Michael Pineau
Diane & Nick Pokrajac
Joan & Carrol Pruett
Laurie & Rob Rossi
Carol & Jerry Santens
Betty Schetzer
Carol & Warren Sinsheimer
Norma & Jim Sinton
Jane & Steve Sinton
Johnine & Brian Talley
Rosemary & Don Talley
Susan & Ke-Ping Tsao
Cindy & Karl Wittstrom

Thank you to our many donors and friends who are Giving Today for Tomorrow!
Dear Friends,

2014 was exciting and important in many ways. First and foremost, we were honored to receive a $5 million bequest from the estate of Tom Halaczkiewicz. Tom’s generous support has been added to the Community Foundation’s endowed Leadership Fund, and will carry on his legacy of passion for the strength of our Central Coast community that he called home.

Many other exciting developments have taken place as Heidi took over as our new CEO. Her leadership, with the direction of the Foundation’s Board of Directors, has led to the development of a plan and priorities for the next three years. One of the top priorities is to significantly enhance our services to our donors and increase our education programs.

To that end, a thoughtful schedule of donor education sessions in 2015 is increasing, and we are also planning a series of small gatherings to share the strategic direction and vision of the Foundation for the future. We invite you to join us to learn more about our work, our local grantees, and along the way, meet other like-minded donors.

We hope you enjoy this annual report that celebrates the impact of the generosity of our donors and friends, such as Tom Halaczkiewicz, who recognize that Giving for Tomorrow is key to a successful future for our remarkable and diverse county.

Thank you for being a part of our Community Foundation family!

Ann Robinson
Board President

Heidi H. McPherson
Chief Executive Officer

DONOR SERVICES
Services & gift vehicles that help donors make thoughtful & strategic decisions about philanthropic goals.

Endowment-building programs & services for nonprofits to support long-term sustainability.

GRANTMAKING & SCHOLARSHIPS
Grants to organizations working to strengthen our county. Scholarships & education awards to high school students.

INITIATIVES & PROGRAMS
Special programs that impact our grantmaking focus areas, often in collaboration with other organizations.

Learn more about our work and how you can get involved at cfsloco.org.
“I established the Feathered Friends Fund to raise community awareness of the need to preserve and protect our coastal habitat for local and migrating birds.” – Libbie Agran

Libbie Agran established the Feathered Friends Fund to benefit the Morro Coast Audubon Society serving San Luis Obispo County. Libbie is a long-time supporter of The Community Foundation, and a member of the Women’s Legacy Fund’s Diamond Circle.

“Birding is delightful in SLO. We have almost 400 varieties to enjoy over the year.” She is excited to share that the Morro Coast Audubon is currently raising funds to expand the birding area in Sweet Springs Preserve in Los Osos.

Find out more about other types of funds and giving options on our website, cfsloco.org.

For a list of all 2014 donors, please visit our website, cfsloco.org.

Libbie and her husband, Guy Fitzwater, enjoying Sweet Springs Preserve in Los Osos.

GIFTS
1,849 Gifts – $8.6 million

Funds
89 Donor Advised – $14.3 million
44 Agency – $9.5 million
The Community Foundation helps local nonprofits make our community a vibrant home, and helps students achieve their dreams. Local nonprofits can benefit from our General Grants program, which is funded solely by local donors who have contributed to The Foundation’s Community Needs Endowment and various Field of Interest funds. The common goal is to help strengthen our community. See more on our website, cfsloco.org.

“It takes a lot of education these days to be successful at anything, and I hope this support will help bring more young people into my specialty.” – Richard Sauret

SCHOLARSHIP FUND SUPPORTS FUTURE WINEMAKERS

Richard Sauret began his education in viticulture in 1942. At the age of 7 he was picking grapes, pruning vines, and pulling weeds to help pay for his school clothes. At 17, he convinced his father to pull up almond trees, and he planted his first vines, zinfandel, five miles northwest of Paso Robles. At that time, there were about 200 acres of grapes planted in the Paso Robles American Viticultural Area. Today, there are over 26,000 acres.

Over the years, his grapes went into wines that were at the forefront of Paso Robles winery history, and he is regarded as one of the fathers of the Paso Robles wine industry.

Mr. Sauret established the Richard K. Sauret Viticulture and Enology Scholarship Fund in 2014.

“I established this fund because I know that it takes a lot of education these days to be successful at anything, and I hope this support will help bring more young people into my specialty.”

See more about our scholarship program and its recipients on our website, cfsloco.org.
The Community Foundation brings together individuals and other organizations to help make a greater impact on the needs in our community.

WOMEN’S LEGACY FUND (WLF)
Serves the needs of women and girls in San Luis Obispo County. Since 2003, the fund has provided $180,000 in grants. WLF is the only endowed fund in the county that benefits the needs of women and girls.

VITAL SIGNS
A county-wide report about the needs in our county produced by ACTION for Healthy Communities. See new folios about our county’s children and homelessness on our website cfsloco.org.

ART INSPIRES!
Established in 2002 through a grant from the Hearst Foundation, this field of interest endowment fund has provided more than $349,000 in grants to support and strengthen the arts in our county.

GROWING TOGETHER FUND
Distributes grants that focus on social justice, a civil society, and safety of our youth. This endowment fund of more than $290,000 supports these local efforts now and in perpetuity.

See more about our work by visiting our website, cfsloco.org.
## 2014 Financial Highlights

**Total Assets as of 12/31/14**

$48 million

**Total Grants since inception**

$26 million

### 2014 Grants by Program

- **Faith Institutions**: less than 1%
- **Environment**: 10.9%
- **Education**: 17.2%
- **Community Enhancement**: 8.3%
- **Arts & Culture**: 9.9%
- **Scholarship**: 9.4%
- **Health**: 8.6%
- **Recreation**: less than 1%
- **Human Services**: 33.3%
- **Historical**: 2.5%

## Assets

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2014</th>
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</thead>
<tbody>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>$5,345,333</td>
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<tr>
<td>Investments</td>
<td>38,929,264</td>
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<tr>
<td>Prepaid Expenses &amp; Other Assets</td>
<td>6,818</td>
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<tr>
<td>Real Estate Held for Sale</td>
<td>325,500</td>
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<tr>
<td>Notes Receivable</td>
<td>343,480</td>
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<tr>
<td>Future Interests Under Split Interest Agreements</td>
<td>1,397,882</td>
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<tr>
<td>Property &amp; Equipment (net of accumulated depreciation)</td>
<td>1,744,614</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$48,092,891</strong></td>
</tr>
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</table>

## Liabilities and Net Assets

<table>
<thead>
<tr>
<th>LIABILITIES AND NET ASSETS</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts &amp; Grants Payable</td>
<td>$363,362</td>
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<tr>
<td>Liabilities Under Split Interest Agreements</td>
<td>530,461</td>
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<tr>
<td>Funds Held for Others</td>
<td>4,069,834</td>
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<tr>
<td>Net Assets</td>
<td>43,129,234</td>
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<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$48,092,891</strong></td>
</tr>
</tbody>
</table>

2014 audit conducted by Caliber Audit & Attest, LLP. Audited statements and form 990 available on [website](#).
In 2014, the Community Foundation served all of SLO County with over 390 grants totaling over $2 million.

Thanks to the following for making this annual report possible:

Verdin for our Annual Report Design • Bert Forbes for his landscape photo on our cover • Peoples’ Self-Help Housing and Arts Obispo for photos • Valorie Steenson as contributing writer • Pat and Ben McAdams who have the Kelly A. McAdams Scholarship Fund with us • Tom and Mary Kay Eltzroth who established their donor advised fund in 2014

...and all of our Community Foundation donors and grantees.