

THE *Community* FOUNDATION

SAN LUIS OBISPO COUNTY



Giving for Tomorrow

2014 ANNUAL REPORT



The Community Foundation provides leadership and encourages charitable giving for the issues that improve and enhance lives in the county.

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Pat Holley, Donor Services Associate
Angela Hollander, Scholarship Program Associate
Karen Bolen, Finance Assistant
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2014 Board of Directors

FOUNDERS

We are honored to present the list below of our Founders. Their support made The Community Foundation a reality in San Luis Obispo County. We are forever grateful for their generosity, and for helping to create an organization that will support the needs of our community forever.

M. Richard & Joyce J. Andrews Foundation <i>in honor of</i> Carrol R. Pruett	Letha & Glenn Josephson Dee Lacey Carol J. Hanna, M.D. & Pamela J. Lee, Ph.D.
Lyn & Jim Baker Barbara Bell Butz Construction, Inc. Vicki & Howard Carroll Paula & Chris Daman Alison & John Denlinger John DeVincenzo Ernst & Mattison Linda & Terry Fibich Morgan Flagg Family Foundation <i>in memory of</i> Lou & Lori Flagg	Linda & Wayne Lewis Lisa E. Kilburn & James F. Maino Linda & Greg McMillan Lou & Dean Miller Kimo Pankey Barbara & John Patridge Carolyn & Michael Pineau Diane & Nick Pokrajac Joan & Carrol Pruett Laurie & Rob Rossi Carol & Jerry Santens Betty Schetzer Carol & Warren Sinsheimer Norma & Jim Sinton Jane & Steve Sinton Johnine & Brian Talley Rosemary & Don Talley Susan & Ke-Ping Tsao Cindy & Karl Wittstrom
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*Thank you to our many donors and friends
who are Giving Today for Tomorrow!*

Dear Friends,

2014 was exciting and important in many ways. First and foremost, we were honored to receive a \$5 million bequest from the estate of Tom Halaczkiwicz. Tom's generous support has been added to the Community Foundation's endowed Leadership Fund, and will carry on his legacy of passion for the strength of our Central Coast community that he called home.

Many other exciting developments have taken place as Heidi took over as our new CEO. Her leadership, with the direction of the Foundation's Board of Directors, has led to the development of a plan and priorities for the next three years. One of the top priorities is to significantly enhance our services to our donors and increase our education programs.

To that end, a thoughtful schedule of donor education sessions in 2015 is increasing, and we are also planning a series of small gatherings to share the strategic direction and vision of the Foundation for the future. We invite you to join us to learn more about our work, our local grantees, and along the way, meet other like-minded donors.

We hope you enjoy this annual report that celebrates the impact of the generosity of our donors and friends, such as Tom Halaczkiwicz, who recognize that Giving for Tomorrow is key to a successful future for our remarkable and diverse county.

Thank you for being a part of our Community Foundation family!



Ann Robinson
Board President



Heidi H. McPherson
Chief Executive Officer

DONOR SERVICES

Services & gift vehicles that help donors make thoughtful & strategic decisions about philanthropic goals.

Endowment-building programs & services for nonprofits to support long-term sustainability.

GRANTMAKING & SCHOLARSHIPS

Grants to organizations working to strengthen our county. Scholarships & education awards to high school students.

INITIATIVES & PROGRAMS

Special programs that impact our grantmaking focus areas, often in collaboration with other organizations.

Learn more about our work and how you can get involved at cfsloco.org.

DONOR SERVICES

The Community Foundation is committed to helping donors with their philanthropic goals. Establishing a fund is one way you can begin to explore charitable giving. See more on our website, cfsloco.org.

"I established the Feathered Friends Fund to raise community awareness of the need to preserve and protect our coastal habitat for local and migrating birds." – Libbie Agran



Libbie and her husband, Guy Fitzwater, enjoying Sweet Springs Preserve in Los Osos.

DONOR-ADVISED FUND SUPPORTS MORRO COAST AUDUBON SOCIETY

Libbie Agran established the Feathered Friends Fund to benefit the Morro Coast Audubon Society serving San Luis Obispo County. Libbie is a long-time supporter of The Community Foundation, and a member of the Women's Legacy Fund's Diamond Circle.

"Birding is delightful in SLO. We have almost 400 varieties to enjoy over the year." She is excited to share that the Morro Coast Audubon is currently raising funds to expand the birding area in Sweet Springs Preserve in Los Osos.

Find out more about other types of funds and giving options on our website, cfsloco.org.

For a list of all 2014 donors, please visit our website, cfsloco.org.

GIFTS

**1,849 Gifts –
\$8.6 million**

FUNDS

**89 Donor Advised –
\$14.3 million**

**44 Agency –
\$9.5 million**

GRANTS & SCHOLARSHIPS

The Community Foundation helps local nonprofits make our community a vibrant home, and helps students achieve their dreams. Local nonprofits can benefit from our General Grants program, which is funded solely by local donors who have contributed to The Foundation's Community Needs Endowment and various Field of Interest funds. The common goal is to help strengthen our community. See more on our website, cfsloco.org.

"It takes a lot of education these days to be successful at anything, and I hope this support will help bring more young people into my specialty." – Richard Sauret

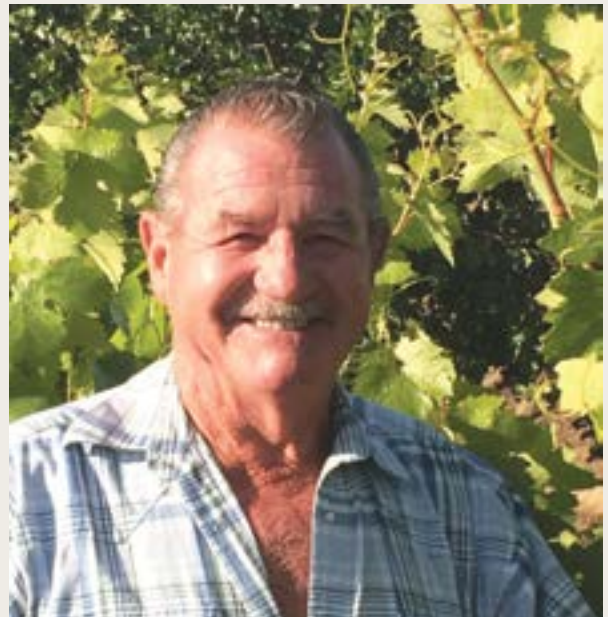
SCHOLARSHIP FUND SUPPORTS FUTURE WINEMAKERS

Richard Sauret began his education in viticulture in 1942. At the age of 7 he was picking grapes, pruning vines, and pulling weeds to help pay for his school clothes. At 17, he convinced his father to pull up almond trees, and he planted his first vines, zinfandel, five miles northwest of Paso Robles. At that time, there were about 200 acres of grapes planted in the Paso Robles American Viticultural Area. Today, there are over 26,000 acres.

Over the years, his grapes went into wines that were at the forefront of Paso Robles winery history, and he is regarded as one of the fathers of the Paso Robles wine industry.

Mr. Sauret established the **Richard K. Sauret Viticulture and Enology Scholarship Fund** in 2014.

"I established this fund because I know that it takes a lot of education these days to be successful at anything, and I hope this support will help bring more young people into my specialty."



Richard Sauret enjoying the view in Paso Robles.

See more about our scholarship program and its recipients on our website, cfsloco.org.

GRANTS & SCHOLARSHIPS

**391 Grants –
\$2 million**

TOTAL GRANTS

**93%
SLO County**

INITIATIVES & SPECIAL PROGRAMS

The Community Foundation brings together individuals and other organizations to help make a greater impact on the needs in our community.



WOMEN'S LEGACY FUND (WLF)

Serves the needs of women and girls in San Luis Obispo County. Since 2003, the fund has provided \$180,000 in grants. WLF is the only endowed fund in the county that benefits the needs of women and girls.



VITAL SIGNS

A county-wide report about the needs in our county produced by ACTION for Healthy Communities. See new folios about our county's children and homelessness on our website cfsloco.org.



ART INSPIRES!

Established in 2002 through a grant from the Hearst Foundation, this field of interest endowment fund has provided more than \$349,000 in grants to support and strengthen the arts in our county.



GROWING TOGETHER FUND

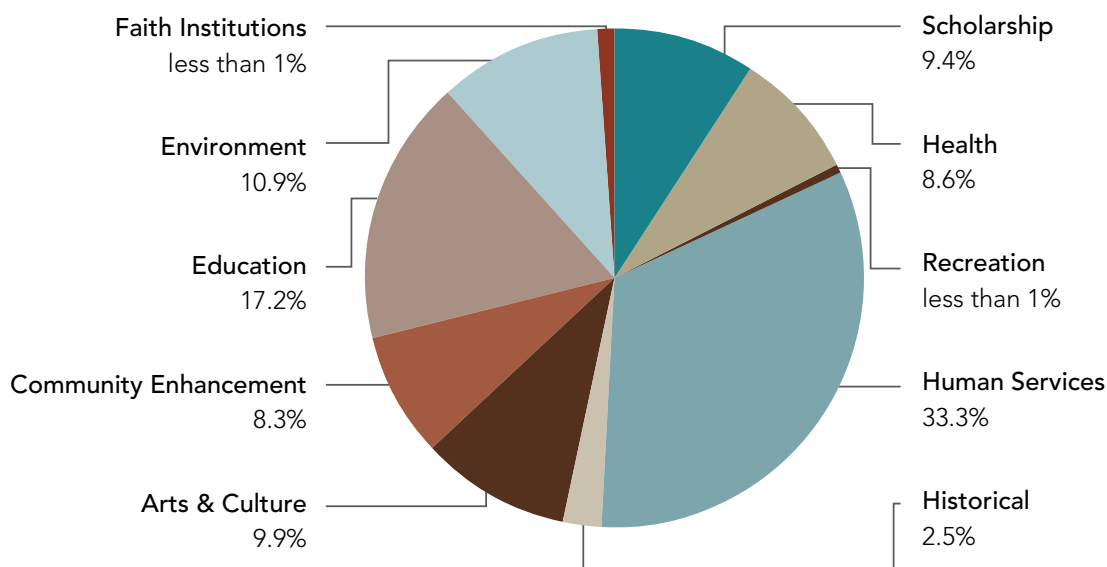
Distributes grants that focus on social justice, a civil society, and safety of our youth. This endowment fund of more than \$290,000 supports these local efforts now and in perpetuity.

See more about our work by visiting our website, cfsloco.org.

2014 FINANCIAL HIGHLIGHTS



2014 GRANTS BY PROGRAM



ASSETS

	2014
Cash & Cash Equivalents	\$5,345,333
Investments	38,929,264
Prepaid Expenses & Other Assets	6,818
Real Estate Held for Sale	325,500
Notes Receivable	343,480
Future Interests Under Split Interest Agreements	1,397,882
Property & Equipment (net of accumulated depreciation)	1,744,614

TOTAL **\$48,092,891**

LIABILITIES AND NET ASSETS

	2014
Accounts & Grants Payable	\$363,362
Liabilities Under Split Interest Agreements	530,461
Funds Held for Others	4,069,834
Net Assets	43,129,234
TOTAL	\$48,092,891

2014 audit conducted by Caliber Audit & Attest, LLP.
Audited statements and form 990 available on [website](#).



In 2014, the Community Foundation served all of SLO County with over 390 grants totaling over \$2 million.



Thanks to the following for making this annual report possible:

Verdin for our Annual Report Design • Bert Forbes for his landscape photo on our cover • Peoples' Self-Help Housing and Arts Obispo for photos • Vallerie Steenson as contributing writer • Pat and Ben McAdams who have the Kelly A. McAdams Scholarship Fund with us • Tom and Mary Kay Eltzroth who established their donor advised fund in 2014

...and all of our **Community Foundation donors and grantees.**

THE *Community*
FOUNDATION
SAN LUIS OBISPO COUNTY

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