



Gifts of Stock Donor Procedures

Gifts of stock to The Community Foundation San Luis Obispo County may qualify for maximum deductibility for income, gift and estate tax purposes. A gift of stock usually produces a charitable deduction for the *full market value* of the stock and avoids the capital gains tax. Consult your tax advisor to discuss the gift you are considering and to determine the tax advantages for you.

IMPORTANT! Please call The Community Foundation before each stock gift transfer or gift stock in certificate form. Stock should not be sold before the transfer of ownership occurs. In order to receive tax advantages, stock must be sold by the nonprofit account receiving the gift. A quick phone call to Karen Bolen, Finance Associate, will ensure that we know the stock gift is from *you* -- it is often very difficult to ascertain the donor's identity in a broker-to-broker transaction. When you call, please tell us your broker's name and phone number. This will expedite both the gift value calculations and your receipt of the acknowledgement letter. **805-543-2323 ext. 16**

Stock may be held either (1) by your broker or (2) in certificate form. Here are The Community Foundation's procedures for giving each:

Gifts of stock held by your broker: After you have contacted us, complete a Stock Transfer form from your broker so that your broker may transfer stock directly into The Community Foundation's **Account # U8-50273 at UBS, DTC #0221.**

Gifts of Stock Certificates: Please do not sign the back of the stock certificate! To gift stock in this form you may mail unsigned certificates to our broker at UBS with a brief cover letter stating it is a donation from you to The Community Foundation and that it is for our account # **U8-50273**. Our broker's address is listed below.

UBS Financial Services
2185 North California Blvd., Ste. 400
Walnut Creek, CA 94596

You may also hand deliver the unsigned certificates to our office:

The Community Foundation San Luis Obispo County
550 Dana Street
San Luis Obispo, CA 93401

The Valuation of Stock Gift: We will value your stock donation using the mean value on the date of transfer multiplied by the number of shares. Although we include this value in our gift acknowledgement letter, please consult with your tax advisor for definitive valuation information.